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Printronix and TallyGenicom AG Reach Final Agreement in Europe and Worldwide

IRVINE, CA and ULM, GERMANY -- Printronix Inc. and TallyGenicom AG today confirmed that both companies have reached a definitive agreement to sell TallyGenicom-branded printers and components in Europe and worldwide.

Under the terms of the agreement, Printronix will acquire intellectual property from TallyGenicom AG as well as worldwide sales distribution rights for all TallyGenicom line matrix and laser technologies, including printers, supplies and consumables. The acquisition is subject to regulatory approval. In addition, TallyGenicom AG retains all intellectual property and worldwide distribution rights for the TallyGenicom serial-matrix, inkjet and thermal technologies, which includes printers and options, supplies and consumables. TallyGenicom AG will continue to resell TallyGenicom-branded line matrix and laser products purchased from Printronix, and Printronix will resell serial matrix products purchased from TallyGenicom AG.

The companies entered into this agreement after TallyGenicom lodged objections to Printronix's March 23, 2009 acquisition of certain assets of TallyGenicom LP, as prescribed by the U.S. Bankruptcy Court for the District of Delaware. Today's announcement resolves all disputes between Printronix and TallyGenicom AG.

About Printronix Inc.

Since 1974, Printronix Inc. has created innovative printing solutions for the industrial marketplace and supply chain. The company is a worldwide leader in enterprise solutions for line-matrix printing and has earned an outstanding reputation for its high-performance thermal bar code and fanfold laser printing solutions. Printronix also has become an established leader in pioneering technologies, including radio frequency identification (RFID) printing, bar code compliance and networked printer management. Printronix is headquartered in Irvine, Calif. For more information, see www.primtronixplus.com.

About TallyGenicom AG

TallyGenicom AG offers computer printers, supplies and services for commercial and industrial applications. The products are designed to meet the high requirements in such branches like transportation, logistics, production, warehousing, trade and healthcare. Robust construction, high reliability and long-life cycle stand for the main features of the products of TallyGenicom AG. The headquarters of TallyGenicom AG is based in Ulm, Germany, where all operations European-wide are managed.



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Subsidiaries are based in France, Italy, Austria, Russia, Spain, the UK and Singapore.

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